

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
DECEMBER 31, 2006
(IN THOUSANDS)

	INVESTMENT TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash and cash equivalents	\$ -	\$ 134,871
Assets held in trust - external investment pool	-	2,058,211
Investments	2,053,183	4,902
Assets held in trust - individual investment accounts	-	3,242
Taxes receivable - delinquent	-	57,947
Accounts receivable	-	3,247
Interest receivable	13,281	-
Assessments receivable	-	9,202
Notes and contracts receivable	-	65
TOTAL ASSETS	<u>2,066,464</u>	<u>\$ 2,271,687</u>
LIABILITIES		
Warrants payable	-	\$ 86,634
Accounts payable	-	10,463
Obligations under reverse repurchase agreements	84,590	-
Liability allocated from external investment pool	-	84,590
Interfund loans payable	5,011	-
Wages payable	-	4,131
Custodial accounts - County agencies	-	65,361
Due to special districts/other governments	-	2,020,508
TOTAL LIABILITIES	<u>89,601</u>	<u>\$ 2,271,687</u>
NET ASSETS		
Held in trust for pool/individual investment account participants	<u>\$ 1,976,863</u>	

The notes to the financial statements are an integral part of this statement.